The Advanced Clean Cars Standards (ACCII) is building A MORE PROSPEROUS CALIFORNIA

<u>ACCII = CLEAN MANUFACTURING & INFRASTRUCTURE INVESTMENTS, MORE JOBS,</u> <u>CONSUMER SAVINGS AND CLEANER AIR</u>

The ACCII made the state's electric vehicle (EV) industry a major economic pillar delivering substantial and growing private sector investments, jobs, and cost savings.

EV policy leadership drives investment.

California boasts the <u>fifth largest economy in the world</u> thanks in no small part to its clean car policy leadership. Today, EVs are one of California's <u>biggest exports</u>. Automakers invest in <u>EV</u> <u>manufacturing in regions with strong EV policies</u>. There are now <u>62 EV manufacturing facilities</u> in the state and nearly <u>\$8 billion in EV investments</u> have already been announced.

EV investment creates good, cleantech jobs.

More than a <u>quarter of a million</u> people in California are employed by its EV industry. These jobs pay <u>nearly \$100,000 a year, well above the almost \$70,000 average</u>. Building new chargers supports jobs in installation, maintenance and repair, planning and design, assembly, general construction, and more, <u>and is expected to create about 160,000 more jobs across the U.S. in the next eight years</u>.

EVs save people money.

EVs are almost <u>3 to 5 times more efficient</u>, <u>making every EV model in every state cheaper to</u> <u>own than a gas car</u>. Without head gaskets, oil to change, or smog checks, EVs <u>cost half as</u> <u>much to maintain</u>. Households that save money by passing up the gas station <u>spend more on</u> <u>goods</u> and stimulate <u>the local economy</u>.

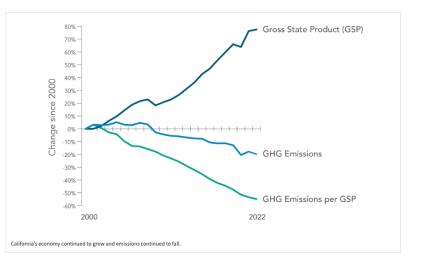
CALIFORNIA'S EV ECONOMIC REALITY

California achieved the second fastestgrowing economy in the world driven by the cleantech industry, of which <u>EVs</u> were the largest export.

California is cutting tailpipe pollution as it exponentially increases the <u>state's</u> gross domestic product.

EV sales are keeping pace with the ACCII. <u>There is a major industry surplus</u> of credits and over-compliance.

Flexibilities in the ACCII allow EV sales to be lower than the 35% requirement and automakers can still comply while increasing sales over time to deliver the EVs consumers want across all vehicle classes. GHG emissions reduction and the economy



Source: California Air Resources Board